XCELERATE

XCL / XRP LEDGER
Whitepaper v2.0
XCL token, allocation and development directions

ENGLISH VERSION · INFORMATION DOCUMENT

Network and token	XRP Ledger · XCL
Issuer account	ra2GJJHk2Zb2TpryFC5N2VXdrJRJS6PVuU
Project website	https://xcelerateprotocol.com
Validated snapshot	Ledger 107536236 · 2026-10-09 09:41:30 UTC

This document describes the XCELERATE project, the XCL token, its stated allocation model and selected data visible on XRP Ledger. Modules described as concepts or plans do not establish that a service has launched, a partnership exists, or token holders have any particular rights.

This full English translation is based on the Polish information document v2.0 with the contact update of 14 October 2026. The Polish version is the source text; this translation has not been certified.

Status of this document. This is informational material, not a public offer, prospectus, investment recommendation, or legal, tax or financial advice. It was not prepared or notified as a formal MiCA crypto-asset white paper and does not determine whether MiCA or other legal duties apply to particular activities. It has not been approved by the Polish Financial Supervision Authority (KNF), ESMA or another authority. A disclaimer does not replace legal obligations.

1. Project summary

XCELERATE is developing a concept for an ecosystem of projects and services that may use XCL on XRP Ledger (XRPL). Development directions include access tools for digital functions, logistics and telemetry, mobile games, and digital records relating to selected assets.

Each module has its own scope and stage. Its description does not establish that the service operates, has partners or users, transfers rights to an underlying asset, has been deployed on-chain, or is available in a market. Production status is communicated only on the basis of current, verifiable evidence.

XCL is a fungible token issued on XRPL. The project may consider using it as one criterion for access to specified functions. Particular services, fees, conditions and user rights need separate terms. Holding XCL alone confers no automatic rights to assets, revenue, profits, dividends or an interest in an entity.

2. The XCL token and XRPL infrastructure

Field	Status / identification
Network	XRP Ledger (XRPL)
Currency code	XCL
Issuer account	ra2GJJHk2Zb2TpryFC5N2VXdrJRJS6PVuU
Project website	https://xcelerateprotocol.com
Asset identification	Check XCL together with the issuer address. The currency code alone is not a globally unique identifier.
Master Key	Disabled in issuer account settings (DisableMasterKey = true).
Regular Key	Issuer account settings show rDiB5qcw1X8f7GPiAnEvLxXdZiUtqQdy3V.
SignerList	Quorum 1; one entry with weight 1: rsrvrs8TgPLB4WKPuEwjWXJAxdPYysvGVK.
AllowTrustLineLocking	Enabled (true) on the issuer account; the flag itself does not lock balances.

Authorization status matters when assessing supply. Disabling the Master Key does not remove the Regular Key or SignerList. The ledger shows alternative authorization routes, but does not reveal who holds the corresponding private keys or whether those keys are available. We therefore do not describe the issuer as a blackhole, do not claim that further issuance is technically impossible, and do not present supply as irrevocably capped.

XRPL supports account-issued tokens and exchange functions built into the protocol. The availability of a DEX does not guarantee offers, liquidity, a particular price, a narrow spread, or a stable XCL market. Network fees are paid in XRP and may change; they are not a fee charged by the project.

The AllowTrustLineLocking flag enables escrow functionality for trustline-based tokens under XRPL protocol support. It does not by itself lock tokens: specific existing escrow objects determine the lock.

3. Ecosystem and module status

Module	Description	Status stated by the project
RWA Bridge	Concept for digital records concerning assets or usage rights. Tokenization alone does not transfer ownership of property, commodities or other assets. Each issuance needs documents specifying the issuer, holder rights, custody and enforceability of claims.	Development direction; this document provides no evidence of deployment or rights to assets.
S19 Hub	Direction for using telemetry and logistics data in transport, shipping and logistics. Device data needs a source, validation, assigned responsibility and protection rules; a blockchain does not verify the truth of input data.	Preparation or pilot according to the roadmap; operation and partners must be documented separately.
Web3 Gaming SDK	Planned integration tools for mobile game developers. Use of XCL and player rights depend on the integration, publisher and terms of each game.	Planned; we do not describe it as released without a public package and confirmed integration.
Subprojects	Partners may later propose modules or tokens related to the ecosystem. Each project needs its own terms and risk disclosures.	Concept; no guarantee of issuance, trading pairs or demand for XCL.

4. Access passport concept

The "access passport" is a program concept in which holding or temporarily locking a specified amount of XCL could be one criterion for access to an identified function. Criteria, thresholds, verification, lock duration, the possibility of changing rules, and the effect of a lower balance must be specified in the terms of the relevant module.

We do not claim to have an operating automatic threshold system or Hooks smart contracts. Transferring XCL does not guarantee access to a service, presale, airdrop, reward, subtoken or future product. Locking tokens may reduce liquidity and entails the risk of changing rules and falling value.

5. Functions and holder rights

• **Access to functions:** after a particular service launches, the project may use XCL as one criterion if its terms provide for this.

• **Payments:** the project may consider XCL for settlement in selected modules. Acceptance is neither universal nor guaranteed.

• **Games:** use depends on integration and publisher terms; XCL is not a universal currency for all games.

• **DEX:** XCL may be the subject of offers on XRPL DEX, but the project does not guarantee liquidity, spreads, demand or an ability to sell.

• **Voting and grants:** these require separate rules; merely holding the token does not create a legally binding vote or a claim to grants.

This description does not establish ownership of underlying assets, a share in revenue or profits, dividends, interest, repayment of capital or an ownership interest in XCELERATE. Any such right would require separate, effective documentation and assessment.

6. Stated supply and ledger snapshot

Nominal model: **150,000,000,001 XCL**. The wallet and escrow balances below were read from validated ledger 107536236 on 9 October 2026 (09:41:30 UTC); trustline balances are shown from the holder side. The assignment of purposes is the project model, not a ledger field.

Category	Model amount	On-chain reading	Purpose and safeguards
Strategic reserve	83,989,000,001 XCL	83,989,000,001.00016 XCL rM6p5dKbGK4vueaEKmU8FiGQoTvAgk2mms	Project reserve. Active Master Key; no RegularKey or SignerList. Unlocked balance outside escrow.
Ecosystem fund	50,000,000,000 XCL	50,000,000,000 XCL rPbRkfXwSS4bqhZCurdz3vg8JVugXCYBer	Ecosystem development. Master Key disabled; 2-of-3 SignerList, but a RegularKey remains. Holder trustline limit: 0.
Initial liquidity	10,000,000 XCL	10,000,000 XCL r9SoEKabB5G6TTBpiv1woKgrCb4Y5euoyE	Project allocation for liquidity. Active Master Key; no RegularKey, SignerList or escrow. Balance does not prove active market liquidity.
Three wallets combined	133,999,000,001 XCL	133,999,000,001.00016 XCL	In addition, 15,999,999,999.99984 XCL is in team escrow; section 7.

Of eight XCL trustlines read, three wallet balances were non-zero: 83,989,000,001.00016 XCL at rM6p5dKbGK4vueaEKmU8FiGQoTvAgk2mms; 50,000,000,000 XCL at rPbRkfXwSS4bqhZCurdz3vg8JVugXCYBer; and 10,000,000 XCL at r9SoEKabB5G6TTBpiv1woKgrCb4Y5euoyE. Together these total 133,999,000,001.00016 XCL. Separately, 48 team escrow objects contain 15,999,999,999.99984 XCL. Balances plus escrow total 149,999,000,001 XCL.

The 1,000,000 XCL difference from the nominal model corresponds to a validated payment of 1,000,000 XCL from rDT87kk4GPLqZYihoXh7LfsmjRQvpbG4Es to the issuer (transaction hash: 6462474F16398B14CB04AB7076FC7550204BF78E3E2677147FA512351EFFABB9). We do not count this amount among current wallet or escrow balances and do not describe it as permanently burned.

Safeguards differ across wallets. Reserve rM6p5dKbGK4vueaEKmU8FiGQoTvAgk2mms has an active Master Key, without a RegularKey or SignerList; its unlocked balance is not in escrow. Fund rPbRkfXwSS4bqhZCurdz3vg8JVugXCYBer has its Master Key disabled and three signers with quorum 2, but also has RegularKey rsrvrs8TgPLB4WKPuEwjWXJAxdPYysvGVK. A RegularKey is a separate authorization method, so the 2-of-3 list alone does not mean every transaction requires two signatures. The holder-side trustline limit of the fund is 0.

Liquidity wallet r9SoEKabB5G6TTBpiv1woKgrCb4Y5euoyE has an active Master Key, without RegularKey, SignerList or escrow. The team pool remains locked in 48 escrows until their respective FinishAfter dates; once finished, tokens go to r2yjszRDDxxX3EsNsjHMAjpXkYxL1qE3S, for which the ledger shows an active Master Key and no SignerList. The 10,000,000 XCL balance does not establish active liquidity: the XCL/XRP order book in ledger 107536236 showed no offers in either direction.

Network state was checked in validated ledger 107536236 (hash 89EC0FFBA78CF2486221C99E4CCFA78983AA517866B424B9B0D84E7293534253), closed on 9 October 2026 at 09:41:30 UTC. On-chain data may change. This snapshot is not a financial audit, proof of control of keys or an opinion on rights to wallets.

7. Team pool escrow

In the validated ledger, 48 escrow objects were read from source wallet rM6p5dKbGK4vueaEKmU8FiGQoTvAgk2mms, destined for team recipient r2yjszRDDxxX3EsNsjHMAjpXkYxL1qE3S. Each contains 333,333,333.33333 XCL. Tranches have monthly FinishAfter dates following an initial 12-month waiting period; the first falls on 8 October 2027 and the last on 8 September 2031.

Parameter	Ledger state
Owner / source	rM6p5dKbGK4vueaEKmU8FiGQoTvAgk2mms
Destination / recipient	r2yjszRDDxxX3EsNsjHMAjpXkYxL1qE3S
Number and schedule	48 tranches; one FinishAfter date per month
Value per tranche	333,333,333.33333 XCL
Total of 48 objects	15,999,999,999.99984 XCL
First / last FinishAfter	2027-10-08 11:58:33 UTC / 2031-09-08 11:58:33 UTC
CancelAfter	2035-12-31 23:59:59 UTC
Recipient trustline	Balance 0 XCL; trustline limit: 16,000,000,000 XCL.
Recipient safeguards	After release, assets go to r2yjszRDDxxX3EsNsjHMAjpXkYxL1qE3S; active Master Key; no RegularKey or SignerList in the on-chain snapshot.

Once FinishAfter has passed, escrow can be finished, but tokens are not sent automatically. An EscrowFinish transaction is required; under XRPL rules, any account may submit it. XCL then reaches the specified Destination. If an escrow is not finished before CancelAfter, it can no longer be finished after expiry; an EscrowCancel transaction may cancel the object and return the assets to the source.

Escrow is an XRP Ledger protocol mechanism, not an independent custodian, audit or guarantee of value. The schedule gives the earliest finish time for each escrow; it does not guarantee that a tranche will be received or that the recipient will not make further transfers.

8. Risks

• **Market risk:** XCL may lose some or all of its value; price, demand, liquidity and the ability to sell are not guaranteed.

• **Technical risk:** wallet, network, integration, key, provider or infrastructure failures may restrict access and transfers.

• **Escrow risk:** an incorrect address, absent or changed trustline, insufficient XRP for fees or expiry of CancelAfter may impede or prevent completion.

• **Execution risk:** modules, partnerships, grants and roadmap items may be delayed, changed or never developed.

• **Legal and tax risk:** obligations depend on the actual project model, actions of each party and jurisdiction.

• **Digital asset and RWA risk:** a ledger entry does not ensure legal title, custody or enforceable claims to an asset.

• **Data risk:** wallet addresses, identifiers and telemetry may, in context, enable identification or tracking of a person.

• **Issuer and allocation risk:** holders do not control wallets, keys, reserves or team decisions unless separate terms provide otherwise.

This is not investment advice or a personal recommendation. Each person should independently assess technical, legal and economic risks and seek independent advice where needed.

9. Regulatory information, data and independence

The classification of XCL under MiCA, MiFID II and other laws cannot be settled by the label "utility token" or a document disclaimer. Relevant factors may include rights and promises, distribution and marketing, revenue model, roles of participants and target countries. This document does not claim that XCL complies with MiCA, that it is not a financial instrument, or that it was approved by KNF, ESMA or any other authority.

For situations within its scope, MiCA requires crypto-asset white papers to disclose, among other matters, responsible persons, the project, offer or admission to trading, rights and obligations, technology, risks and environmental impacts. This material does not contain the full set of such data and is not presented as a formal MiCA document that has been prepared and notified. That statement alone does not settle whether a duty to draw up such a document arises for a particular activity. Obtain legal assessment before a public offer or seeking admission to trading.

KYC carried out by an exchange or outside provider is not automatically verification of the issuer, project approval or proof of compliance with every obligation. AML/CFT and CASP duties must be assessed against the actual activities and current law in the relevant jurisdictions.

A wallet address and cryptographic signature do not ensure GDPR compliance. An address may be personal data if it can be linked to a person. Vehicle location and telemetry may reveal data about drivers or routes. Before implementation, identify the controller, lawful basis, purposes, retention, recipients, safeguards and means of exercising data subject rights. Identifying data should not be placed on a public ledger without prior assessment.

This document does not provide detailed, independently verified environmental impact indicators for the XRPL consensus mechanism. If the project prepares a formal white paper, the applicable disclosures must be identified and prepared under the rules and standards relevant to the activity.

Names, logos, graphics, photographs, quotations and software must be used under documented rights or licenses. References to XRPL, XRP, Xaman, Bithomp, MiCA, KNF and others serve identification only and do not imply a partnership, sponsorship or endorsement.

10. Sources and contact

Wallet and escrow data can be checked independently in an XRP Ledger explorer. Sections 6-7 reflect validated ledger 107536236 closed on 9 October 2026 at 09:41:30 UTC; later transactions may change balances and account settings.

• Validated ledger 107536236

- XCL issuer account
- Reserve wallet and escrow source
- Ecosystem fund wallet
- Liquidity allocation wallet
- Team pool destination account
- Escrow on XRP Ledger
- EscrowFinish protocol documentation
- XRPL account keys and authorization
- XRPL multisigning and signer lists
- Regulation (EU) 2023/1114 MiCA - EUR-Lex

Project contact: contact@xclproject.org
Contact address updated: 14 October 2026
Website: https://xcelerateprotocol.com

Prepared by the XCELERATE project. This document describes the project status and assumptions within the scope stated above; new functions, allocations and statuses should be published only after they are documented.